

Verification Statement for Raytec Ltd

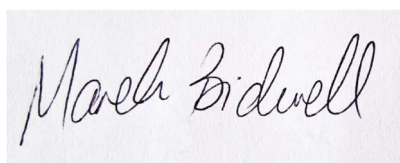
Bidwell Management Systems has verified Raytec Ltd's carbon footprint for the period 1st January 2022 – 31st December 2022 was **174,954 kg CO₂e** covering their Scope 1 and 2 GHG emissions, plus business travel to a reasonable level of assurance (+/-5%).

The scope includes the factory in Ashington, England, which is also the head office; a sales office called RSI in Ottawa, Canada; and business travel associated with peripatetic sales representatives. Business car emissions and business hire car emissions for RSI were excluded.. An operational control methodology was used for consolidating GHG emissions associated with Raytec Ltd. (This verification does not include Raytec's parent company (Optex) or any of its other subsidiaries.)

Verification criteria were 'The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)' dated March 2004 and ISO 14064-3: 2019 Specification with guidance for the validation and verification of GHG assertions.

Verified Emissions

SCOPE	TOTAL (kg CO ₂ e)
Scope 1	74,067
Scope 2 (Location)	25,315
Scope 3 (Business Travel)	75,572



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Lead Verifier (Bidwell Management System)

26th May 20223